



EXCITING NEWS

June 10, 2009

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Beginning with the 2009-10 school year, Mount Mary College will implement an **exciting new program** related to the payment process for student accounts. **Please read the information contained in this letter and the enclosed flier** so you are prepared to take advantage of this new service to pay your account.

Changes in the payment of student accounts will better serve you by allowing you to make electronic payments online in a convenient and secure manner through a new system called **CASHNet SmartPay**. The new system also allows parents to make direct online payments once they are authorized.

After August 1, 2009, the only means of paying Mount Mary student account charges with a credit card will be online through the CASHNet SmartPay system. The Mount Mary Business Office will no longer accept credit card payments for student account charges in person, by mail or by fax. Students visiting the Business Office who want to use a credit card to pay student account charges will be directed to nearby computer stations at which payments can be made via CASHNet SmartPay.

Students can make electronic payments by logging onto their My Mount Mary account, clicking on the CASHNet link, and following the instructions.

Parents and other authorized users will be able to complete a transaction, using their assigned ID and password, at the following website:

https://commerce.cashnet.com/cashnetd/selfserve/ebilllogin.aspx?client=MTMARY_PROD&

As an added convenience, Discover and American Express credit cards have been added to MasterCard as payment options for student account charges through CASHNet SmartPay. Because of their usage fee policies, **VISA branded credit cards are no longer accepted** for payments of student account charges.

When using Discover, American Express or MasterCard to pay your account, **a convenience fee of 2.75% of the total payment amount will be charged to your account.** This new policy requires those who pay with a credit card to cover a portion of the costs of providing the service. These costs have been steadily increasing and were previously paid entirely by the College, but will now be paid in part by the credit card user.

To avoid the credit card convenience fee but still pay online, students and parents can use the new eCheck (ACH) payment option within the secure CASHNet SmartPay system. Users will simply enter the bank or financial institution routing number and account number at the time of online payment. The payment will come directly from the checking or savings account specified. Note that money market accounts and Educational Fund checking accounts cannot be used for eCheck payments.

As always, students can continue to pay their accounts in person in the Business Office using cash or personal check or through the mail using a personal check.

Please see the enclosed flier for additional information about the changes in student payment policies, and how to get started using the CASHNet SmartPay system. If you have any questions or need assistance using CASHNet SmartPay, please visit the Mount Mary Business Office or call 414-258-4810.